

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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IN RE SEPTEMBER 11 LITIGATION : Civil No.
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**DECLARATION OF RAJIV GOKHALE IN SUPPORT OF AVIATION
DEFENDANTS' MEMORANDUM OF LAW IN SUPPORT OF THEIR MOTION
FOR SUMMARY JUDGMENT DISMISSING ALL CLAIMS FOR THE
DESTRUCTION OF WTC 1, 2, 4 AND 5**

1. I am a Senior Vice President with Compass Lexecon in Chicago, Illinois. Compass Lexecon specializes in the application of economics to a variety of legal and regulatory issues. I have a MBA from the University of Chicago. My areas of expertise include corporate finance, valuation and damages and my experience covers a wide array of industries.

2. I have been asked to calculate the present values of insurance paid to or projected to be received by World Trade Center Properties ("WTCP") on account of the destruction of WTC 1, WTC 2, WTC 4 and WTC 5. I understand the schedule of insurance payments I have used in my calculations was prepared by the law firm of Wachtell, Lipton, Rosen & Katz. In performing these calculations, I express no opinion on the proper discount rate or interest rate to be applied.

3. The value of insurance payments received or projected to be received by WTCP, discounted to September 11, 2001, at the rate earned by short-term Treasury instruments (compounded annually), is \$3.6 billion.

4. The value of insurance payments received or projected to be received by WTCP, discounted to September 11, 2001, at a simple annual interest rate of 6%, is \$3.4 billion.

5. The value of insurance payments received or projected to be received by WTCP, discounted to September 11, 2001, at a simple annual interest rate of 9%, is \$3.1 billion.

6. Exhibit A describes the mathematical calculations underlying the statements in Paragraphs 3 through 5.

7. I have also been asked to assume that the loss of value suffered by the WTCP was no higher than \$2.8 billion as of September 11, 2001, and to calculate the interest that would accrue through today on WTCP's loss.

8. At the rate earned by short-term Treasury instruments (compounded annually), with interest running to the date that each insurance payment has been or is projected to be received, WTCP's \$2.8 billion "Loss" accrues to \$3.04 billion.

9. At a simple annual interest rate of 6%, with interest running to the date that each insurance payment has been or is projected to be received, WTCP's \$2.8 billion "Loss" accrues to \$3.2 billion.

10. At a simple annual interest rate of 9%, with interest running to the date that each insurance payment has been or is projected to be received, WTCP's \$2.8 billion "Loss" accrues to \$3.4 billion.

11. Exhibit B describes the calculations underlying the statements in Paragraphs 8 through 10.

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury that the foregoing is true and correct.



Rajiv Gokhale

June 20, 2008

Exhibit A-1

Exhibit A-1

Present Value of Insurance Payments as of 9/11/01

Using the Weekly Average 1-Year Constant Maturity Treasury Yield for the Week Ending 9/7/01

Carrier [1]	Insurance Payment Received or Projected to be Received				Present Value of Ins. Payments to WTCP as of 9/11/01 [4]
	Date [2]	Days to 9/11/01	Total Payment [3]	Payment to WTCP [3]	
ACE Bermuda Ins. Ltd.	03/12/02	182	20,000,000	17,860,000	17,562,173
ACE Bermuda Ins. Ltd.	03/13/02	183	207,000,000	184,851,000	181,751,699
ACE Bermuda Ins. Ltd.	03/18/02	188	71,000,000	63,403,000	62,311,161
Allianz Ins. Co.	11/26/01	76	7,898,734	7,053,569	7,004,212
Allianz Ins. Co.	09/06/02	360	70,000,000	62,510,000	60,464,938
Allianz Ins. Co.	04/04/07	2,031	77,898,734	69,563,569	57,661,107
Allianz Ins. Co.	07/31/07	2,149	5,000,000	4,465,000	3,660,897
Allianz Ins. Co. (SCOR)	11/26/01	76	7,500,000	6,697,500	6,650,634
Allianz Ins. Co. (SCOR)	12/13/01	93	7,500,000	6,697,500	6,640,196
Allianz Ins. Co. (SCOR)	09/06/02	360	181,110,571	161,731,740	156,440,563
Allianz Ins. Co. (SCOR)	06/16/03	643	5,752,539	5,137,017	4,840,710
Allianz Ins. Co. (SCOR)	12/17/03	827	32,846,477	29,331,904	27,174,079
Allianz Ins. Co. (SCOR)	04/09/07	2,036	30,000,000	26,790,000	22,195,922
Allianz Ins. Co. (SCOR)	07/31/07	2,149	115,000,000	102,695,000	84,200,637
Allianz Ins. Co. (SCOR) (L.O.C)	01/31/08	2,333	4,947,000	4,417,671	3,561,033
Allianz Ins. Co. (SCOR) (L.O.C)	02/29/08	2,362	30,000,000	26,790,000	21,537,319
Allianz Ins. Co. (SCOR) (L.O.C)	02/29/08	2,362	4,947,000	4,417,671	3,551,504
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/08	2,393	4,947,000	4,417,671	3,541,346
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/08	2,423	4,947,000	4,417,671	3,531,543
Allianz Ins. Co. (SCOR) (L.O.C)	05/30/08	2,453	4,947,000	4,417,671	3,521,768
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/08	2,484	4,947,000	4,417,671	3,511,695
Allianz Ins. Co. (SCOR) (L.O.C)	07/31/08	2,515	4,947,000	4,417,671	3,501,650
Allianz Ins. Co. (SCOR) (L.O.C)	08/29/08	2,544	4,947,000	4,417,671	3,492,280
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/08	2,546	30,000,000	26,790,000	21,174,257
Allianz Ins. Co. (SCOR) (L.O.C)	09/30/08	2,576	4,947,000	4,417,671	3,481,970
Allianz Ins. Co. (SCOR) (L.O.C)	10/31/08	2,607	4,947,000	4,417,671	3,472,011
Allianz Ins. Co. (SCOR) (L.O.C)	11/28/08	2,635	4,947,000	4,417,671	3,463,040
Allianz Ins. Co. (SCOR) (L.O.C)	12/31/08	2,668	4,947,000	4,417,671	3,452,497
Allianz Ins. Co. (SCOR) (L.O.C)	01/30/09	2,698	10,614,000	9,478,302	7,386,975
Allianz Ins. Co. (SCOR) (L.O.C)	02/27/09	2,726	10,614,000	9,478,302	7,367,889
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/09	2,758	10,614,000	9,478,302	7,346,137
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/09	2,788	10,614,000	9,478,302	7,325,802
Allianz Ins. Co. (SCOR) (L.O.C)	05/29/09	2,817	10,614,000	9,478,302	7,306,199
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/09	2,849	10,614,000	9,478,302	7,284,628
Allianz Ins. Co. (SCOR) (L.O.C)	07/31/09	2,880	10,614,000	9,478,302	7,263,793
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/09	2,911	10,614,000	9,478,302	7,243,017
Allianz Ins. Co. (SCOR) (L.O.C)	09/30/09	2,941	10,614,000	9,478,302	7,222,968
Allianz Ins. Co. (SCOR) (L.O.C)	10/30/09	2,971	10,614,000	9,478,302	7,202,974
Allianz Ins. Co. (SCOR) (L.O.C)	11/30/09	3,002	10,614,000	9,478,302	7,182,372
Allianz Ins. Co. (SCOR) (L.O.C)	12/31/09	3,033	10,614,000	9,478,302	7,161,829
Allianz Ins. Co. (SCOR) (L.O.C)	01/29/10	3,062	13,817,000	12,338,581	9,298,115
Allianz Ins. Co. (SCOR) (L.O.C)	02/26/10	3,090	13,817,000	12,338,581	9,274,091
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/10	3,123	13,817,000	12,338,581	9,245,856
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/10	3,153	13,270,930	11,850,940	8,855,864
Allianz Ins. Co. (SCOR) (L.O.C)	05/31/10	3,184	8,032,000	7,172,576	5,344,527
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/10	3,214	8,032,000	7,172,576	5,329,733
Allianz Ins. Co. (SCOR) (L.O.C)	07/30/10	3,244	8,032,000	7,172,576	5,314,980
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/10	3,276	4,100,483	3,661,731	2,705,384
Federal Ins. Co. (Chubb)	04/10/03	576	254,307,300	227,096,419	215,326,195
Great Lakes Reinsurance (UK) PLC u/w	11/07/01	57	1,000,000	893,000	888,309
Great Lakes Reinsurance (UK) PLC u/w	12/04/01	84	3,000,000	2,679,000	2,658,288
Great Lakes Reinsurance (UK) PLC u/w	04/19/02	220	5,706,605	5,095,998	4,993,456
Great Lakes Reinsurance (UK) PLC u/w	10/25/02	409	28,293,195	25,265,823	24,328,835
Hartford Fire Ins. Co.	12/04/01	84	32,000,000	28,576,000	28,355,070
Houston Casualty Ins. Co.	11/16/01	66	2,425,316	2,165,807	2,152,640
Industrial Risk Insurers	09/01/04	1,086	1,000,000	893,000	807,743
Industrial Risk Insurers	05/24/05	1,351	236,238,400	210,960,891	186,204,317
Industrial Risk Insurers	06/18/07	2,106	237,238,400	211,853,891	174,392,581
Lexington Ins. Co.	11/16/01	66	5,000,000	4,465,000	4,437,854
Lloyd's of London	10/25/02	409	665,326,583	594,136,639	572,102,969
QBE Intl. Ins. (Paris) Ltd.	10/25/02	409	12,500,100	11,162,589	10,748,623

Carrier [1]	Insurance Payment Received or Projected to be Received				Present Value of Ins. Payments to WTCP as of 9/11/01 [4]
	Date [2]	Days to 9/11/01	Total Payment [3]	Payment to WTCP [3]	
Royal Indemnity	11/07/01	57	2,800,000	2,500,400	2,487,266
Royal Indemnity	01/08/07	1,945	2,800,000	2,500,400	2,089,111
Royal Indemnity	07/16/07	2,134	193,000,000	172,349,000	141,506,620
Royal Indemnity	07/18/07	2,136	17,500,000	15,627,500	12,828,540
Royal Specialty	08/07/03	695	50,404,557	45,011,269	42,211,683
SR Intl. Bus Ins. Co., Ltd.	11/07/01	57	14,300,000	12,769,900	12,702,823
SR Intl. Bus Ins. Co., Ltd.	12/17/01	97	16,500,000	14,734,500	14,603,032
SR Intl. Bus Ins. Co., Ltd.	01/10/03	486	5,500,000	4,911,500	4,695,828
SR Intl. Bus Ins. Co., Ltd.	03/18/03	553	5,250,000	4,688,250	4,454,719
SR Intl. Bus Ins. Co., Ltd.	06/19/03	646	7,362,843	6,575,019	6,194,049
SR Intl. Bus Ins. Co., Ltd.	10/17/03	766	6,219,704	5,554,196	5,174,680
SR Intl. Bus Ins. Co., Ltd.	11/28/03	808	17,615,660	15,730,784	14,599,144
SR Intl. Bus Ins. Co., Ltd.	07/01/04	1,024	8,287,225	7,400,492	6,732,402
SR Intl. Bus Ins. Co., Ltd.	05/31/05	1,358	45,682,281	40,794,277	35,983,727
SR Intl. Bus Ins. Co., Ltd.	08/31/05	1,450	9,741,945	8,699,557	7,608,732
SR Intl. Bus Ins. Co., Ltd.	10/10/05	1,490	9,741,945	8,699,557	7,580,663
SR Intl. Bus Ins. Co., Ltd.	12/06/05	1,547	8,207,648	7,329,430	6,353,207
SR Intl. Bus Ins. Co., Ltd.	02/13/06	1,616	18,250,418	16,297,623	14,037,129
SR Intl. Bus Ins. Co., Ltd.	06/23/06	1,746	8,508,473	7,598,066	6,466,072
SR Intl. Bus Ins. Co., Ltd.	08/23/06	1,807	8,508,473	7,598,066	6,429,730
SR Intl. Bus Ins. Co., Ltd.	12/06/06	1,912	11,961,781	10,681,870	8,952,073
SR Intl. Bus Ins. Co., Ltd.	12/22/06	1,928	8,508,453	7,598,049	6,358,231
SR Intl. Bus Ins. Co., Ltd.	03/29/07	2,025	9,329,410	8,331,163	6,909,514
SR Intl. Bus Ins. Co., Ltd.	06/19/07	2,107	596,761,600	532,908,109	438,635,482
St. Paul Fire & Marine Ins. Co.	01/10/03	486	30,000,000	26,790,000	25,613,608
The Copenhagen Reinsurance Co.	12/07/01	87	4,000,000	3,572,000	3,543,401
TIG Ins. Co	11/27/01	77	9,100,000	8,126,300	8,068,690
TIG Ins. Co	03/21/07	2,017	12,535,000	11,193,755	9,290,492
Tokio Marine and Fire Ins. Co.	11/16/01	66	1,600,000	1,428,800	1,420,113
Tokio Marine and Fire Ins. Co.	12/27/05	1,568	1,900,000	1,696,700	1,467,862
Travelers Indemnity Co.	11/07/01	57	6,875,950	6,140,223	6,107,970
Travelers Indemnity Co.	12/13/01	93	10,000,000	8,930,000	8,853,594
Travelers Indemnity Co.	04/18/02	219	100,000,000	89,300,000	87,511,181
Travelers Indemnity Co.	05/02/05	1,329	116,875,949	104,370,222	92,309,672
Travelers Indemnity Co.	05/25/07	2,082	304,750,000	272,141,750	224,517,290
Twin City Fire Ins.	11/09/01	59	2,500,000	2,232,500	2,220,363
Twin City Fire Ins.	01/30/07	1,967	3,540,000	3,161,220	2,635,870
Wurtembergische Versicherung AG	11/01/02	416	13,541,993	12,093,000	11,637,000
XL Ins. Ltd	03/13/02	183	66,800,000	59,652,400	58,652,239
Zurich American Ins. Co.	11/16/01	66	8,000,000	7,144,000	7,100,567
Zurich American Ins. Co.	12/21/01	101	6,000,000	5,358,000	5,308,231
Zurich American Ins. Co.	05/03/02	234	24,000,000	21,432,000	20,973,595
Zurich American Ins. Co.	04/11/07	2,038	38,000,000	33,934,000	28,109,640
Zurich American Ins. Co.	04/30/07	2,057	19,340,000	17,270,620	14,281,234
Total			4,514,294,675	4,031,265,145	3,588,629,926

Notes:

[1], [2]: WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments (WTCP0302813-16).

[3]: Assumes that 89.3% of insurance payments apply to WTC Properties per allocation at WTCP0302816.

Total nominal amount of \$4.514 billion does not match "Amount Allocated to WTCP LLC" of \$4.582 billion at WTCP0302816 because redacted amounts are not included in this calculation.

[4]: Calculated using 3.43%, the Weekly Average 1-Year Constant Maturity Treasury Yield per the Board of Governors of the Federal Reserve System (<http://www.federalreserve.gov/releases/h15/> downloaded on 6/16/08).

Present Value as of 9/11/01 equals $[3] / (1 + 3.43\%)^{(t/365)}$; where t is the number of days from 9/11/01 to the payment date.

Exhibit A-2

Exhibit A-2
Present Value of Insurance Payments as of 9/11/01
Using a Simple Interest Rate of 6% Annually

Carrier [1]	Insurance Payment Received or Projected to be Received				Present Value of Insurance Payments to WTCP as of 9/11/01 [4]
	Date [2]	Days to 9/11/01	Total Payment [3]	Payment to WTCP [3]	
ACE Bermuda Ins. Ltd.	03/12/02	182	20,000,000	17,860,000	17,341,190
ACE Bermuda Ins. Ltd.	03/13/02	183	207,000,000	184,851,000	179,452,670
ACE Bermuda Ins. Ltd.	03/18/02	188	71,000,000	63,403,000	61,502,325
Allianz Ins. Co.	11/26/01	76	7,898,734	7,053,569	6,966,535
Allianz Ins. Co.	09/06/02	360	70,000,000	62,510,000	59,017,460
Allianz Ins. Co.	04/04/07	2,031	77,898,734	69,563,569	52,151,959
Allianz Ins. Co.	07/31/07	2,149	5,000,000	4,465,000	3,299,439
Allianz Ins. Co. (SCOR)	11/26/01	76	7,500,000	6,697,500	6,614,860
Allianz Ins. Co. (SCOR)	12/13/01	93	7,500,000	6,697,500	6,596,653
Allianz Ins. Co. (SCOR)	09/06/02	360	181,110,571	161,731,740	152,695,512
Allianz Ins. Co. (SCOR)	06/16/03	643	5,752,539	5,137,017	4,645,947
Allianz Ins. Co. (SCOR)	12/17/03	827	32,846,477	29,331,904	25,821,583
Allianz Ins. Co. (SCOR)	04/09/07	2,036	30,000,000	26,790,000	20,072,153
Allianz Ins. Co. (SCOR)	07/31/07	2,149	115,000,000	102,695,000	75,887,102
Allianz Ins. Co. (SCOR) (L.O.C)	01/31/08	2,333	4,947,000	4,417,671	3,193,097
Allianz Ins. Co. (SCOR) (L.O.C)	02/29/08	2,362	30,000,000	26,790,000	19,297,344
Allianz Ins. Co. (SCOR) (L.O.C)	02/29/08	2,362	4,947,000	4,417,671	3,182,132
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/08	2,393	4,947,000	4,417,671	3,170,494
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/08	2,423	4,947,000	4,417,671	3,159,313
Allianz Ins. Co. (SCOR) (L.O.C)	05/30/08	2,453	4,947,000	4,417,671	3,148,209
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/08	2,484	4,947,000	4,417,671	3,136,818
Allianz Ins. Co. (SCOR) (L.O.C)	07/31/08	2,515	4,947,000	4,417,671	3,125,509
Allianz Ins. Co. (SCOR) (L.O.C)	08/29/08	2,544	4,947,000	4,417,671	3,115,003
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/08	2,546	30,000,000	26,790,000	18,885,874
Allianz Ins. Co. (SCOR) (L.O.C)	09/30/08	2,576	4,947,000	4,417,671	3,103,491
Allianz Ins. Co. (SCOR) (L.O.C)	10/31/08	2,607	4,947,000	4,417,671	3,092,421
Allianz Ins. Co. (SCOR) (L.O.C)	11/28/08	2,635	4,947,000	4,417,671	3,082,489
Allianz Ins. Co. (SCOR) (L.O.C)	12/31/08	2,668	4,947,000	4,417,671	3,070,865
Allianz Ins. Co. (SCOR) (L.O.C)	01/30/09	2,698	10,614,000	9,478,302	6,566,164
Allianz Ins. Co. (SCOR) (L.O.C)	02/27/09	2,726	10,614,000	9,478,302	6,545,293
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/09	2,758	10,614,000	9,478,302	6,521,604
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/09	2,788	10,614,000	9,478,302	6,499,550
Allianz Ins. Co. (SCOR) (L.O.C)	05/29/09	2,817	10,614,000	9,478,302	6,478,372
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/09	2,849	10,614,000	9,478,302	6,455,163
Allianz Ins. Co. (SCOR) (L.O.C)	07/31/09	2,880	10,614,000	9,478,302	6,432,838
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/09	2,911	10,614,000	9,478,302	6,410,666
Allianz Ins. Co. (SCOR) (L.O.C)	09/30/09	2,941	10,614,000	9,478,302	6,389,355
Allianz Ins. Co. (SCOR) (L.O.C)	10/30/09	2,971	10,614,000	9,478,302	6,368,185
Allianz Ins. Co. (SCOR) (L.O.C)	11/30/09	3,002	10,614,000	9,478,302	6,346,456
Allianz Ins. Co. (SCOR) (L.O.C)	12/31/09	3,033	10,614,000	9,478,302	6,324,875
Allianz Ins. Co. (SCOR) (L.O.C)	01/29/10	3,062	13,817,000	12,338,581	8,207,432
Allianz Ins. Co. (SCOR) (L.O.C)	02/26/10	3,090	13,817,000	12,338,581	8,182,380
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/10	3,123	13,817,000	12,338,581	8,153,051
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/10	3,153	13,270,930	11,850,940	7,805,394
Allianz Ins. Co. (SCOR) (L.O.C)	05/31/10	3,184	8,032,000	7,172,576	4,708,277
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/10	3,214	8,032,000	7,172,576	4,693,084
Allianz Ins. Co. (SCOR) (L.O.C)	07/30/10	3,244	8,032,000	7,172,576	4,677,990
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/10	3,276	4,100,483	3,661,731	2,380,034
Federal Ins. Co. (Chubb)	04/10/03	576	254,307,300	227,096,419	207,453,681
Great Lakes Reinsurance (UK) PLC u/w	11/07/01	57	1,000,000	893,000	884,710
Great Lakes Reinsurance (UK) PLC u/w	12/04/01	84	3,000,000	2,679,000	2,642,512
Great Lakes Reinsurance (UK) PLC u/w	04/19/02	220	5,706,605	5,095,998	4,918,137
Great Lakes Reinsurance (UK) PLC u/w	10/25/02	409	28,293,195	25,265,823	23,674,142
Hartford Fire Ins. Co.	12/04/01	84	32,000,000	28,576,000	28,186,791
Houston Casualty Ins. Co.	11/16/01	66	2,425,316	2,165,807	2,142,562
Industrial Risk Insurers	09/01/04	1,086	1,000,000	893,000	757,730
Industrial Risk Insurers	05/24/05	1,351	236,238,400	210,960,891	172,624,143
Industrial Risk Insurers	06/18/07	2,106	237,238,400	211,853,891	157,372,742
Lexington Ins. Co.	11/16/01	66	5,000,000	4,465,000	4,417,078
Lloyd's of London	10/25/02	409	665,326,583	594,136,639	556,707,586

Carrier [1]	Insurance Payment Received or Projected to be Received				Present Value of Insurance Payments to WTCP as of 9/11/01 [4]
	Date [2]	Days to 9/11/01	Total Payment [3]	Payment to WTCP [3]	
QBE Intl. Ins. (Paris) Ltd.	10/25/02	409	12,500,100	11,162,589	10,459,375
Royal Indemnity	11/07/01	57	2,800,000	2,500,400	2,477,189
Royal Indemnity	01/08/07	1,945	2,800,000	2,500,400	1,894,636
Royal Indemnity	07/16/07	2,134	193,000,000	172,349,000	127,590,834
Royal Indemnity	07/18/07	2,136	17,500,000	15,627,500	11,566,302
Royal Specialty	08/07/03	695	50,404,557	45,011,269	40,396,148
SR Intl. Bus Ins. Co., Ltd.	11/07/01	57	14,300,000	12,769,900	12,651,359
SR Intl. Bus Ins. Co., Ltd.	12/17/01	97	16,500,000	14,734,500	14,503,243
SR Intl. Bus Ins. Co., Ltd.	01/10/03	486	5,500,000	4,911,500	4,548,147
SR Intl. Bus Ins. Co., Ltd.	03/18/03	553	5,250,000	4,688,250	4,297,582
SR Intl. Bus Ins. Co., Ltd.	06/19/03	646	7,362,843	6,575,019	5,943,833
SR Intl. Bus Ins. Co., Ltd.	10/17/03	766	6,219,704	5,554,196	4,933,038
SR Intl. Bus Ins. Co., Ltd.	11/28/03	808	17,615,660	15,730,784	13,886,370
SR Intl. Bus Ins. Co., Ltd.	07/01/04	1,024	8,287,225	7,400,492	6,334,255
SR Intl. Bus Ins. Co., Ltd.	05/31/05	1,358	45,682,281	40,794,277	33,349,559
SR Intl. Bus Ins. Co., Ltd.	08/31/05	1,450	9,741,945	8,699,557	7,025,085
SR Intl. Bus Ins. Co., Ltd.	10/10/05	1,490	9,741,945	8,699,557	6,987,980
SR Intl. Bus Ins. Co., Ltd.	12/06/05	1,547	8,207,648	7,329,430	5,843,436
SR Intl. Bus Ins. Co., Ltd.	02/13/06	1,616	18,250,418	16,297,623	12,876,943
SR Intl. Bus Ins. Co., Ltd.	06/23/06	1,746	8,508,473	7,598,066	5,903,641
SR Intl. Bus Ins. Co., Ltd.	08/23/06	1,807	8,508,473	7,598,066	5,858,000
SR Intl. Bus Ins. Co., Ltd.	12/06/06	1,912	11,961,781	10,681,870	8,127,413
SR Intl. Bus Ins. Co., Ltd.	12/22/06	1,928	8,508,453	7,598,049	5,769,509
SR Intl. Bus Ins. Co., Ltd.	03/29/07	2,025	9,329,410	8,331,163	6,250,513
SR Intl. Bus Ins. Co., Ltd.	06/19/07	2,107	596,761,600	532,908,109	395,815,107
St. Paul Fire & Marine Ins. Co.	01/10/03	486	30,000,000	26,790,000	24,808,073
The Copenhagen Reinsurance Co.	12/07/01	87	4,000,000	3,572,000	3,521,636
TIG Ins. Co	11/27/01	77	9,100,000	8,126,300	8,024,727
TIG Ins. Co	03/21/07	2,017	12,535,000	11,193,755	8,406,487
Tokio Marine and Fire Ins. Co.	11/16/01	66	1,600,000	1,428,800	1,413,465
Tokio Marine and Fire Ins. Co.	12/27/05	1,568	1,900,000	1,696,700	1,348,993
Travelers Indemnity Co.	11/07/01	57	6,875,950	6,140,223	6,083,224
Travelers Indemnity Co.	12/13/01	93	10,000,000	8,930,000	8,795,537
Travelers Indemnity Co.	04/18/02	219	100,000,000	89,300,000	86,196,911
Travelers Indemnity Co.	05/02/05	1,329	116,875,949	104,370,222	85,657,083
Travelers Indemnity Co.	05/25/07	2,082	304,750,000	272,141,750	202,750,936
Twin City Fire Ins.	11/09/01	59	2,500,000	2,232,500	2,211,056
Twin City Fire Ins.	01/30/07	1,967	3,540,000	3,161,220	2,388,815
Wurttembergische Versicherung AG	11/01/02	416	13,541,993	12,093,000	11,318,968
XL Ins. Ltd	03/13/02	183	66,800,000	59,652,400	57,910,330
Zurich American Ins. Co.	11/16/01	66	8,000,000	7,144,000	7,067,324
Zurich American Ins. Co.	12/21/01	101	6,000,000	5,358,000	5,270,495
Zurich American Ins. Co.	05/03/02	234	24,000,000	21,432,000	20,638,138
Zurich American Ins. Co.	04/11/07	2,038	38,000,000	33,934,000	25,418,466
Zurich American Ins. Co.	04/30/07	2,057	19,340,000	17,270,620	12,906,466
Total			4,514,294,675	4,031,265,145	3,373,183,049

Notes:

[1], [2]: WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments (WTCP0302813-16).

[3]: Assumes that 89.3% of insurance payments apply to WTC Properties per allocation at WTCP0302816.

Total nominal amount of \$4.514 billion does not match "Amount Allocated to WTCP LLC" of \$4.582 billion at WTCP0302816 because redacted amounts are not included in this calculation.

[4]: Present Value as of 9/11/01 equals $[3] / (1 + (6\% \times t/365))$; where t is the number of days from 9/11/01 to the payment date.

Exhibit A-3

Exhibit A-3
Present Value of Insurance Payments as of 9/11/01
Using a Simple Interest Rate of 9% Annually

Carrier [1]	Insurance Payment Received or Projected to be Received				Present Value of Insurance Payments to WTCP as of 9/11/01 [4]
	Date [2]	Days to 9/11/01	Total Payment [3]	Payment to WTCP [3]	
ACE Bermuda Ins. Ltd.	03/12/02	182	20,000,000	17,860,000	17,092,926
ACE Bermuda Ins. Ltd.	03/13/02	183	207,000,000	184,851,000	176,870,042
ACE Bermuda Ins. Ltd.	03/18/02	188	71,000,000	63,403,000	60,594,090
Allianz Ins. Co.	11/26/01	76	7,898,734	7,053,569	6,923,819
Allianz Ins. Co.	09/06/02	360	70,000,000	62,510,000	57,413,563
Allianz Ins. Co.	04/04/07	2,031	77,898,734	69,563,569	46,351,162
Allianz Ins. Co.	07/31/07	2,149	5,000,000	4,465,000	2,918,510
Allianz Ins. Co. (SCOR)	11/26/01	76	7,500,000	6,697,500	6,574,299
Allianz Ins. Co. (SCOR)	12/13/01	93	7,500,000	6,697,500	6,547,359
Allianz Ins. Co. (SCOR)	09/06/02	360	181,110,571	161,731,740	148,545,760
Allianz Ins. Co. (SCOR)	06/16/03	643	5,752,539	5,137,017	4,434,014
Allianz Ins. Co. (SCOR)	12/17/03	827	32,846,477	29,331,904	24,363,710
Allianz Ins. Co. (SCOR)	04/09/07	2,036	30,000,000	26,790,000	17,835,893
Allianz Ins. Co. (SCOR)	07/31/07	2,149	115,000,000	102,695,000	67,125,723
Allianz Ins. Co. (SCOR) (L.O.C)	01/31/08	2,333	4,947,000	4,417,671	2,804,407
Allianz Ins. Co. (SCOR) (L.O.C)	02/29/08	2,362	30,000,000	26,790,000	16,929,863
Allianz Ins. Co. (SCOR) (L.O.C)	02/29/08	2,362	4,947,000	4,417,671	2,791,734
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/08	2,393	4,947,000	4,417,671	2,778,314
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/08	2,423	4,947,000	4,417,671	2,765,448
Allianz Ins. Co. (SCOR) (L.O.C)	05/30/08	2,453	4,947,000	4,417,671	2,752,701
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/08	2,484	4,947,000	4,417,671	2,739,653
Allianz Ins. Co. (SCOR) (L.O.C)	07/31/08	2,515	4,947,000	4,417,671	2,726,727
Allianz Ins. Co. (SCOR) (L.O.C)	08/29/08	2,544	4,947,000	4,417,671	2,714,745
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/08	2,546	30,000,000	26,790,000	16,457,990
Allianz Ins. Co. (SCOR) (L.O.C)	09/30/08	2,576	4,947,000	4,417,671	2,701,645
Allianz Ins. Co. (SCOR) (L.O.C)	10/31/08	2,607	4,947,000	4,417,671	2,689,075
Allianz Ins. Co. (SCOR) (L.O.C)	11/28/08	2,635	4,947,000	4,417,671	2,677,821
Allianz Ins. Co. (SCOR) (L.O.C)	12/31/08	2,668	4,947,000	4,417,671	2,664,678
Allianz Ins. Co. (SCOR) (L.O.C)	01/30/09	2,698	10,614,000	9,478,302	5,691,784
Allianz Ins. Co. (SCOR) (L.O.C)	02/27/09	2,726	10,614,000	9,478,302	5,668,284
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/09	2,758	10,614,000	9,478,302	5,641,662
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/09	2,788	10,614,000	9,478,302	5,616,931
Allianz Ins. Co. (SCOR) (L.O.C)	05/29/09	2,817	10,614,000	9,478,302	5,593,229
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/09	2,849	10,614,000	9,478,302	5,567,307
Allianz Ins. Co. (SCOR) (L.O.C)	07/31/09	2,880	10,614,000	9,478,302	5,542,423
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/09	2,911	10,614,000	9,478,302	5,517,760
Allianz Ins. Co. (SCOR) (L.O.C)	09/30/09	2,941	10,614,000	9,478,302	5,494,101
Allianz Ins. Co. (SCOR) (L.O.C)	10/30/09	2,971	10,614,000	9,478,302	5,470,643
Allianz Ins. Co. (SCOR) (L.O.C)	11/30/09	3,002	10,614,000	9,478,302	5,446,614
Allianz Ins. Co. (SCOR) (L.O.C)	12/31/09	3,033	10,614,000	9,478,302	5,422,795
Allianz Ins. Co. (SCOR) (L.O.C)	01/29/10	3,062	13,817,000	12,338,581	7,030,476
Allianz Ins. Co. (SCOR) (L.O.C)	02/26/10	3,090	13,817,000	12,338,581	7,002,927
Allianz Ins. Co. (SCOR) (L.O.C)	03/31/10	3,123	13,817,000	12,338,581	6,970,734
Allianz Ins. Co. (SCOR) (L.O.C)	04/30/10	3,153	13,270,930	11,850,940	6,667,376
Allianz Ins. Co. (SCOR) (L.O.C)	05/31/10	3,184	8,032,000	7,172,576	4,018,034
Allianz Ins. Co. (SCOR) (L.O.C)	06/30/10	3,214	8,032,000	7,172,576	4,001,452
Allianz Ins. Co. (SCOR) (L.O.C)	07/30/10	3,244	8,032,000	7,172,576	3,985,007
Allianz Ins. Co. (SCOR) (L.O.C)	08/31/10	3,276	4,100,483	3,661,731	2,025,539
Federal Ins. Co. (Chubb)	04/10/03	576	254,307,300	227,096,419	198,853,740
Great Lakes Reinsurance (UK) PLC u/w	11/07/01	57	1,000,000	893,000	880,623
Great Lakes Reinsurance (UK) PLC u/w	12/04/01	84	3,000,000	2,679,000	2,624,638
Great Lakes Reinsurance (UK) PLC u/w	04/19/02	220	5,706,605	5,095,998	4,833,782
Great Lakes Reinsurance (UK) PLC u/w	10/25/02	409	28,293,195	25,265,823	22,951,209
Hartford Fire Ins. Co.	12/04/01	84	32,000,000	28,576,000	27,996,135
Houston Casualty Ins. Co.	11/16/01	66	2,425,316	2,165,807	2,131,125
Industrial Risk Insurers	09/01/04	1,086	1,000,000	893,000	704,380
Industrial Risk Insurers	05/24/05	1,351	236,238,400	210,960,891	158,245,598
Industrial Risk Insurers	06/18/07	2,106	237,238,400	211,853,891	139,442,908
Lexington Ins. Co.	11/16/01	66	5,000,000	4,465,000	4,393,500
Lloyd's of London	10/25/02	409	665,326,583	594,136,639	539,707,506

Carrier [1]	Insurance Payment Received or Projected to be Received				Present Value of Insurance Payments to WTCP as of 9/11/01 [4]
	Date [2]	Days to 9/11/01	Total Payment [3]	Payment to WTCP [3]	
QBE Intl. Ins. (Paris) Ltd.	10/25/02	409	12,500,100	11,162,589	10,139,979
Royal Indemnity	11/07/01	57	2,800,000	2,500,400	2,465,744
Royal Indemnity	01/08/07	1,945	2,800,000	2,500,400	1,689,929
Royal Indemnity	07/16/07	2,134	193,000,000	172,349,000	112,927,485
Royal Indemnity	07/18/07	2,136	17,500,000	15,627,500	10,236,231
Royal Specialty	08/07/03	695	50,404,557	45,011,269	38,426,180
SR Intl. Bus Ins. Co., Ltd.	11/07/01	57	14,300,000	12,769,900	12,592,909
SR Intl. Bus Ins. Co., Ltd.	12/17/01	97	16,500,000	14,734,500	14,390,315
SR Intl. Bus Ins. Co., Ltd.	01/10/03	486	5,500,000	4,911,500	4,385,912
SR Intl. Bus Ins. Co., Ltd.	03/18/03	553	5,250,000	4,688,250	4,125,687
SR Intl. Bus Ins. Co., Ltd.	06/19/03	646	7,362,843	6,575,019	5,671,602
SR Intl. Bus Ins. Co., Ltd.	10/17/03	766	6,219,704	5,554,196	4,671,801
SR Intl. Bus Ins. Co., Ltd.	11/28/03	808	17,615,660	15,730,784	13,117,373
SR Intl. Bus Ins. Co., Ltd.	07/01/04	1,024	8,287,225	7,400,492	5,908,609
SR Intl. Bus Ins. Co., Ltd.	05/31/05	1,358	45,682,281	40,794,277	30,560,960
SR Intl. Bus Ins. Co., Ltd.	08/31/05	1,450	9,741,945	8,699,557	6,408,352
SR Intl. Bus Ins. Co., Ltd.	10/10/05	1,490	9,741,945	8,699,557	6,362,128
SR Intl. Bus Ins. Co., Ltd.	12/06/05	1,547	8,207,648	7,329,430	5,305,598
SR Intl. Bus Ins. Co., Ltd.	02/13/06	1,616	18,250,418	16,297,623	11,653,931
SR Intl. Bus Ins. Co., Ltd.	06/23/06	1,746	8,508,473	7,598,066	5,311,400
SR Intl. Bus Ins. Co., Ltd.	08/23/06	1,807	8,508,473	7,598,066	5,256,134
SR Intl. Bus Ins. Co., Ltd.	12/06/06	1,912	11,961,781	10,681,870	7,259,408
SR Intl. Bus Ins. Co., Ltd.	12/22/06	1,928	8,508,453	7,598,049	5,149,832
SR Intl. Bus Ins. Co., Ltd.	03/29/07	2,025	9,329,410	8,331,163	5,556,646
SR Intl. Bus Ins. Co., Ltd.	06/19/07	2,107	596,761,600	532,908,109	350,704,902
St. Paul Fire & Marine Ins. Co.	01/10/03	486	30,000,000	26,790,000	23,923,154
The Copenhagen Reinsurance Co.	12/07/01	87	4,000,000	3,572,000	3,496,983
TIG Ins. Co	11/27/01	77	9,100,000	8,126,300	7,974,886
TIG Ins. Co	03/21/07	2,017	12,535,000	11,193,755	7,475,748
Tokio Marine and Fire Ins. Co.	11/16/01	66	1,600,000	1,428,800	1,405,920
Tokio Marine and Fire Ins. Co.	12/27/05	1,568	1,900,000	1,696,700	1,223,614
Travelers Indemnity Co.	11/07/01	57	6,875,950	6,140,223	6,055,120
Travelers Indemnity Co.	12/13/01	93	10,000,000	8,930,000	8,729,812
Travelers Indemnity Co.	04/18/02	219	100,000,000	89,300,000	84,724,858
Travelers Indemnity Co.	05/02/05	1,329	116,875,949	104,370,222	78,609,874
Travelers Indemnity Co.	05/25/07	2,082	304,750,000	272,141,750	179,825,010
Twin City Fire Ins.	11/09/01	59	2,500,000	2,232,500	2,200,487
Twin City Fire Ins.	01/30/07	1,967	3,540,000	3,161,220	2,128,748
Wurtebergische Versicherung AG	11/01/02	416	13,541,993	12,093,000	10,967,958
XL Ins. Ltd	03/13/02	183	66,800,000	59,652,400	57,076,903
Zurich American Ins. Co.	11/16/01	66	8,000,000	7,144,000	7,029,600
Zurich American Ins. Co.	12/21/01	101	6,000,000	5,358,000	5,227,806
Zurich American Ins. Co.	05/03/02	234	24,000,000	21,432,000	20,262,861
Zurich American Ins. Co.	04/11/07	2,038	38,000,000	33,934,000	22,584,716
Zurich American Ins. Co.	04/30/07	2,057	19,340,000	17,270,620	11,458,703
Total			4,514,294,675	4,031,265,145	3,143,587,702

Notes:

[1], [2]: WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments (WTCP0302813-16).

[3]: Assumes that 89.3% of insurance payments apply to WTC Properties per allocation at WTCP0302816.

Total nominal amount of \$4.514 billion does not match "Amount Allocated to WTCP LLC" of \$4.582 billion at WTCP0302816 because redacted amounts are not included in this calculation.

[4]: Present Value as of 9/11/01 equals $[3] / (1 + (9\% \times t/365))$; where t is the number of days from 9/11/01 to the payment date.

Exhibit B-1

Exhibit B-1

**Comparison of "Loss" to WTCP and Present Value of Insurance Payments as of 6/18/08
Using the Weekly Avg. 1-Year Constant Maturity Treasury Yield for the Week Ending 9/7/01**

Date Insurance Payment Received [1]	"Loss" Less Cumulative Insurance Payment [2]	Days from Last Payment [3]	Interest Calculated Using the Weekly Average 1-Year Constant Maturity Treasury Yield [4]	Amount of Insurance Payment to WTCP [5]
09/11/01	2,816,000,000		0	
11/07/01	2,793,696,477	57	14,869,934	22,303,523
11/09/01	2,791,463,977	2	516,306	2,232,500
11/16/01	2,776,260,369	7	1,806,042	15,203,607
11/26/01	2,762,509,300	10	2,566,364	13,751,069
11/27/01	2,754,383,000	1	255,259	8,126,300
12/04/01	2,723,128,000	7	1,782,051	31,255,000
12/07/01	2,719,556,000	3	754,930	3,572,000
12/13/01	2,703,928,500	6	1,508,089	15,627,500
12/17/01	2,689,194,000	4	999,523	14,734,500
12/21/01	2,683,836,000	4	994,076	5,358,000
03/12/02	2,665,976,000	81	20,161,581	17,860,000
03/13/02	2,421,472,600	1	246,339	244,503,400
03/18/02	2,358,069,600	5	1,118,941	63,403,000
04/18/02	2,268,769,600	31	6,763,910	89,300,000
04/19/02	2,263,673,602	1	209,637	5,095,998
05/03/02	2,242,241,602	14	2,930,085	21,432,000
09/06/02	2,017,999,862	126	26,256,743	224,241,740
10/25/02	1,387,434,811	49	9,157,103	630,565,051
11/01/02	1,375,341,811	7	897,653	12,093,000
01/10/03	1,343,640,311	70	8,924,242	31,701,500
03/18/03	1,338,952,061	67	8,343,729	4,688,250
04/10/03	1,111,855,642	23	2,848,471	227,096,419
06/16/03	1,106,718,625	67	6,904,394	5,137,017
06/19/03	1,100,143,606	3	306,815	6,575,019
08/07/03	1,055,132,337	49	4,992,136	45,011,269
10/17/03	1,049,578,141	71	6,944,612	5,554,196
11/28/03	1,033,847,357	42	4,080,980	15,730,784
12/17/03	1,004,515,453	19	1,816,556	29,331,904
07/01/04	997,114,961	197	18,451,803	7,400,492
09/01/04	996,221,961	62	5,728,473	893,000
05/02/05	891,851,738	243	22,620,615	104,370,222
05/24/05	680,890,847	22	1,814,739	210,960,891
05/31/05	640,096,570	7	440,528	40,794,277
08/31/05	631,397,013	92	5,464,342	8,699,557
10/10/05	622,697,456	40	2,337,883	8,699,557
12/06/05	615,368,027	57	3,288,164	7,329,430
12/27/05	613,671,327	21	1,195,179	1,696,700
02/13/06	597,373,703	48	2,727,708	16,297,623
06/23/06	589,775,637	130	7,218,680	7,598,066
08/23/06	582,177,571	61	3,333,485	7,598,066
12/06/06	571,495,700	105	5,675,584	10,681,870
12/22/06	563,897,652	16	845,496	7,598,049
01/08/07	561,397,252	17	886,437	2,500,400
01/30/07	558,236,032	22	1,142,331	3,161,220
03/21/07	547,042,277	50	2,584,930	11,193,755
03/29/07	538,711,113	8	404,510	8,331,163
04/04/07	469,147,544	6	298,734	69,563,569
04/09/07	442,357,544	5	216,789	26,790,000
04/11/07	408,423,544	2	81,752	33,934,000
04/30/07	391,152,924	19	717,634	17,270,620
05/25/07	119,011,174	25	904,577	272,141,750
06/18/07	(92,842,717)	24	264,203	211,853,891

Date Insurance Payment Received [1]	"Loss" Less Cumulative Insurance Payment [2]	Days from Last Payment [3]	Interest Calculated Using the Weekly Average 1-Year Constant Maturity Treasury Yield [4]	Amount of Insurance Payment to WTCP [5]
06/19/07	(625,750,826)	1		532,908,109
07/16/07	(798,099,826)	27		172,349,000
07/18/07	(813,727,326)	2		15,627,500
07/31/07	(920,887,326)	13		107,160,000
01/31/08	(925,304,997)	184		4,417,671
02/29/08	(956,512,668)	29		31,207,671
03/31/08	(960,930,339)	31		4,417,671
04/30/08	(965,348,010)	30		4,417,671
05/30/08	(969,765,681)	30		4,417,671
Total Interest			227,601,080	
Plus "Loss" as of 9/11/01			2,816,000,000	
Total			3,043,601,080	

Notes:

[1]: Per WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments (WTCP0302813-16).

[2]: Initial "loss" of \$2.816B is calculated as \$3.211B value of lease agreement less \$395M attributable to Westfield per Aviation Defendants' Memorandum of Law in Support of their Motion for Summary Judgment Dismissing all Claims for the Destruction of WTC 1, 2, 4, and 5. "Loss" in later periods equals prior period "loss" minus insurance payments allocated to WTCP [5].

[3]: Calculated using [1].

[4]: Interest is calculated as $[2] \times ((1+r)^{t/365} - 1)$; where r (equal to 3.43%) is the Weekly Average 1-Year Constant Maturity Treasury Yield and t is the number of days since the last insurance payment. Treasury Yield is per the Board of Governors of the Federal Reserve System (<http://www.federalreserve.gov/releases/h15/> downloaded on 6/16/08).

[5]: Assumes 89.3% of total insurance payments apply to WTCP per allocation in "WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments" (WTCP0302813-16 at 16).

Exhibit B-2

Exhibit B-2

Comparison of "Loss" to WTCP and Present Value of Insurance Payments as of 6/18/08
Using a Simple Interest Rate of 6% Annually

Date Insurance Payment Received [1]	"Loss" Less Cumulative Insurance Payment [2]	Days from Last Payment [3]	Simple Interest using 6% Annual Rate [4]	Amount of Insurance Payment to WTCP [5]
09/11/01	2,816,000,000		0	
11/07/01	2,793,696,477	57	26,385,534	22,303,523
11/09/01	2,791,463,977	2	918,476	2,232,500
11/16/01	2,776,260,369	7	3,212,096	15,203,607
11/26/01	2,762,509,300	10	4,563,716	13,751,069
11/27/01	2,754,383,000	1	454,111	8,126,300
12/04/01	2,723,128,000	7	3,169,427	31,255,000
12/07/01	2,719,556,000	3	1,342,912	3,572,000
12/13/01	2,703,928,500	6	2,682,302	15,627,500
12/17/01	2,689,194,000	4	1,777,926	14,734,500
12/21/01	2,683,836,000	4	1,768,237	5,358,000
03/12/02	2,665,976,000	81	35,735,460	17,860,000
03/13/02	2,421,472,600	1	438,243	244,503,400
03/18/02	2,358,069,600	5	1,990,251	63,403,000
04/18/02	2,268,769,600	31	12,016,464	89,300,000
04/19/02	2,263,673,602	1	372,948	5,095,998
05/03/02	2,242,241,602	14	5,209,550	21,432,000
09/06/02	2,017,999,862	126	46,442,045	224,241,740
10/25/02	1,387,434,811	49	16,254,574	630,565,051
11/01/02	1,375,341,811	7	1,596,500	12,093,000
01/10/03	1,343,640,311	70	15,825,851	31,701,500
03/18/03	1,338,952,061	67	14,798,449	4,688,250
04/10/03	1,111,855,642	23	5,062,339	227,096,419
06/16/03	1,106,718,625	67	12,245,643	5,137,017
06/19/03	1,100,143,606	3	545,779	6,575,019
08/07/03	1,055,132,337	49	8,861,431	45,011,269
10/17/03	1,049,578,141	71	12,314,695	5,554,196
11/28/03	1,033,847,357	42	7,246,403	15,730,784
12/17/03	1,004,515,453	19	3,229,003	29,331,904
07/01/04	997,114,961	197	32,529,788	7,400,492
09/01/04	996,221,961	62	10,162,377	893,000
05/02/05	891,851,738	243	39,794,291	104,370,222
05/24/05	680,890,847	22	3,225,327	210,960,891
05/31/05	640,096,570	7	783,491	40,794,277
08/31/05	631,397,013	92	9,680,365	8,699,557
10/10/05	622,697,456	40	4,151,652	8,699,557
12/06/05	615,368,027	57	5,834,590	7,329,430
12/27/05	613,671,327	21	2,124,284	1,696,700
02/13/06	597,373,703	48	4,842,119	16,297,623
06/23/06	589,775,637	130	12,765,794	7,598,066
08/23/06	582,177,571	61	5,913,915	7,598,066
12/06/06	571,495,700	105	10,048,544	10,681,870
12/22/06	563,897,652	16	1,503,112	7,598,049
01/08/07	561,397,252	17	1,575,824	2,500,400
01/30/07	558,236,032	22	2,030,259	3,161,220
03/21/07	547,042,277	50	4,588,241	11,193,755
03/29/07	538,711,113	8	719,398	8,331,163
04/04/07	469,147,544	6	531,332	69,563,569
04/09/07	442,357,544	5	385,601	26,790,000
04/11/07	408,423,544	2	145,433	33,934,000
04/30/07	391,152,924	19	1,275,624	17,270,620
05/25/07	119,011,174	25	1,607,478	272,141,750
06/18/07	(92,842,717)	24	469,524	211,853,891
06/19/07	(625,750,826)	1		532,908,109
07/16/07	(798,099,826)	27		172,349,000

Date Insurance Payment Received [1]	"Loss" Less Cumulative Insurance Payment [2]	Days from Last Payment [3]	Simple Interest using 6% Annual Rate [4]	Amount of Insurance Payment to WTCP [5]
07/18/07	(813,727,326)	2		15,627,500
07/31/07	(920,887,326)	13		107,160,000
01/31/08	(925,304,997)	184		4,417,671
02/29/08	(956,512,668)	29		31,207,671
03/31/08	(960,930,339)	31		4,417,671
04/30/08	(965,348,010)	30		4,417,671
05/30/08	(969,765,681)	30		4,417,671
Total interest			403,148,726	
Plus "Loss" as of 9/11/01			2,816,000,000	
Total			3,219,148,726	

Notes:

[1]: Per WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments (WTCP0302813-16).

[2]: Initial "loss" of \$2.816B is calculated as \$3.211B value of lease agreement less \$395M attributable to Westfield per Aviation Defendants' Memorandum of Law in Support of their Motion for Summary Judgment Dismissing all Claims for the Destruction of WTC 1, 2, 4, and 5. "Loss" in later periods equals prior period "loss" minus insurance payments received [5].

[3]: Calculated using [1].

[4]: Interest is calculated as $[2] \times 6\% \times t/365$; where t is the number of days since the last insurance payment.

[5]: Assumes 89.3% of total insurance payments apply to WTCP per allocation in "WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments" (WTCP0302813-16 at 16).

Exhibit B-3

Exhibit B-3

**Comparison of "Loss" to WTCP and Present Value of Insurance Payments as of 6/18/08
Using a Simple Interest Rate of 9% Annually**

Date Insurance Payment Received [1]	"Loss" Less Cumulative Insurance Payment [2]	Days from Last Payment [3]	Simple Interest using 9% Annual Rate [4]	Amount of Insurance Payment to WTCP [5]
09/11/01	2,816,000,000		0	
11/07/01	2,793,696,477	57	39,578,301	22,303,523
11/09/01	2,791,463,977	2	1,377,713	2,232,500
11/16/01	2,776,260,369	7	4,818,143	15,203,607
11/26/01	2,762,509,300	10	6,845,574	13,751,069
11/27/01	2,754,383,000	1	681,167	8,126,300
12/04/01	2,723,128,000	7	4,754,141	31,255,000
12/07/01	2,719,556,000	3	2,014,369	3,572,000
12/13/01	2,703,928,500	6	4,023,453	15,627,500
12/17/01	2,689,194,000	4	2,666,888	14,734,500
12/21/01	2,683,836,000	4	2,652,356	5,358,000
03/12/02	2,665,976,000	81	53,603,190	17,860,000
03/13/02	2,421,472,600	1	657,364	244,503,400
03/18/02	2,358,069,600	5	2,985,377	63,403,000
04/18/02	2,268,769,600	31	18,024,696	89,300,000
04/19/02	2,263,673,602	1	559,423	5,095,998
05/03/02	2,242,241,602	14	7,814,325	21,432,000
09/06/02	2,017,999,862	126	69,663,068	224,241,740
10/25/02	1,387,434,811	49	24,381,861	630,565,051
11/01/02	1,375,341,811	7	2,394,750	12,093,000
01/10/03	1,343,640,311	70	23,738,776	31,701,500
03/18/03	1,338,952,061	67	22,197,674	4,688,250
04/10/03	1,111,855,642	23	7,593,509	227,096,419
06/16/03	1,106,718,625	67	18,368,464	5,137,017
06/19/03	1,100,143,606	3	818,669	6,575,019
08/07/03	1,055,132,337	49	13,292,146	45,011,269
10/17/03	1,049,578,141	71	18,472,043	5,554,196
11/28/03	1,033,847,357	42	10,869,604	15,730,784
12/17/03	1,004,515,453	19	4,843,504	29,331,904
07/01/04	997,114,961	197	48,794,682	7,400,492
09/01/04	996,221,961	62	15,243,566	893,000
05/02/05	891,851,738	243	59,691,436	104,370,222
05/24/05	680,890,847	22	4,837,990	210,960,891
05/31/05	640,096,570	7	1,175,236	40,794,277
08/31/05	631,397,013	92	14,520,547	8,699,557
10/10/05	622,697,456	40	6,227,477	8,699,557
12/06/05	615,368,027	57	8,751,885	7,329,430
12/27/05	613,671,327	21	3,186,426	1,696,700
02/13/06	597,373,703	48	7,263,178	16,297,623
06/23/06	589,775,637	130	19,148,691	7,598,066
08/23/06	582,177,571	61	8,870,872	7,598,066
12/06/06	571,495,700	105	15,072,817	10,681,870
12/22/06	563,897,652	16	2,254,668	7,598,049
01/08/07	561,397,252	17	2,363,735	2,500,400
01/30/07	558,236,032	22	3,045,388	3,161,220
03/21/07	547,042,277	50	6,882,362	11,193,755
03/29/07	538,711,113	8	1,079,097	8,331,163
04/04/07	469,147,544	6	796,997	69,563,569
04/09/07	442,357,544	5	578,401	26,790,000
04/11/07	408,423,544	2	218,149	33,934,000
04/30/07	391,152,924	19	1,913,436	17,270,620
05/25/07	119,011,174	25	2,411,217	272,141,750
06/18/07	(92,842,717)	24	704,285	211,853,891

"Loss" Less				
Date Insurance Payment Received	Cumulative Insurance Payment	Days from Last Payment	Simple Interest using 9% Annual Rate	Amount of Insurance Payment to WTCP
[1]	[2]	[3]	[4]	[5]
06/19/07	(625,750,826)	1		532,908,109
07/16/07	(798,099,826)	27		172,349,000
07/18/07	(813,727,326)	2		15,627,500
07/31/07	(920,887,326)	13		107,160,000
01/31/08	(925,304,997)	184		4,417,671
02/29/08	(956,512,668)	29		31,207,671
03/31/08	(960,930,339)	31		4,417,671
04/30/08	(965,348,010)	30		4,417,671
05/30/08	(969,765,681)	30		4,417,671
Total interest			604,723,089	
Plus "Loss" as of 9/11/01			2,816,000,000	
Total			3,420,723,089	

Notes:

[1]: Per WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments (WTCP0302813-16).

[2]: Initial "loss" of \$2.816B is calculated as \$3.211B value of lease agreement less \$395M attributable to Westfield per Aviation Defendants' Memorandum of Law in Support of their Motion for Summary Judgment Dismissing all Claims for the Destruction of WTC 1, 2, 4, and 5. "Loss" in later periods equals prior period "loss" minus insurance payments received [5].

[3]: Calculated using [1].

[4]: Interest is calculated as $[2] \times 9\% \times t/365$; where t is the number of days since the last insurance payment.

[5]: Assumes 89.3% of total insurance payments apply to WTCP per allocation in "WTCP Main Site Plaintiffs Property Insurance Payments Received by Individual Payments" (WTCP0302813-16 at 16).